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CHINA FORDOO HOLDINGS LIMITED

中國虎都控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2399)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Fordoo Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Steve Andrew Chen (“**Mr. Chen**”) has been appointed as an independent non-executive director of the Company with effect from 31 January 2020.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 52, has over 20 years of experience in corporate management. Mr. Chen has been the chairman and director of Success Entertainment Group International, Inc., an internet media company listed on OTCQB (OTCQB: SEGN), since July 2013. Mr. Chen has also served as the director of Chen An Zhi Management Consulting Co., Ltd.* (陳安之管理顧問股份有限公司), a business consulting company, since November 1992. He served as the chairman and director of Success Prime Corporation (卓越成功股份有限公司), a company listed on the Taiwan Stock Exchange (TWSE: 2496), from May 2012 to May 2015. Mr. Chen graduated from Mt. Carmel High School in 1987 with a diploma.

Mr. Chen will enter into a service contract or letter of appointment (as the case maybe) with the Company for an initial period of three years after his appointment. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum and articles of association of the Company.

* *For identification purpose only and should not be regarded as the official English translation of the Chinese name. In the event of any inconsistency, the Chinese name prevails*

Relationship with other directors, senior management, substantial or controlling shareholders of the Company

Mr. Chen does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company.

Interests in shares

As at the date of this announcement, Mr. Chen does not have any interest in the shares of the Company for the purposes of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Amount of emoluments

The director's remuneration or director's fee of Mr. Chen will be determined by the Board with reference to his experience, duties and responsibilities, the prevailing market conditions and the Company's remuneration policy, and shall be reviewed by the remuneration committee of the Company from time to time.

Other information

Save as disclosed above, Mr. Chen does not hold any other positions with other members of the Group, and has not been a director of any other company listed in Hong Kong or overseas for the last three years. Mr. Chen has no information to be disclosed pursuant to Rules 13.51(2)(h) to (w) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to extend a welcome to Mr. Chen in joining the Board.

By Order of the Board
China Fordoo Holdings Limited
Kwok Kin Sun
Chairman

Hong Kong, 2 February 2020

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung and Ms. Mo Wei; and the independent non-executive directors of the Company are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip, Ms. Huang Yumin and Mr. Steve Andrew Chen.